



TFS Energy Launches its TFS Green Finance Division
- Hires Matt Williamson as Head of Renewable Energy and Carbon Finance

NEW YORK, February 20, 2008 – TFS Energy, a leading interdealer broker and subsidiary of Compagnie Financière Tradition, today announced it officially launched TFS Green Finance, a division that provides clients with a comprehensive range of merchant banking and brokerage solutions for the environmental markets. Matt Williamson, Head of Renewable Energy and Carbon Finance, will manage this new endeavor and will focus on transactions in renewable energy project development, clean tech, tax equity, carbon credit and clean power offtake agreements.

The Green Finance division will further reinforce TFS's position as a preeminent global environmental broker. Matt's activities will compliment the awarding winning global REC and Kyoto Projects brokerage team in the US, Europe, Asia, Africa and Latin America in assisting project developers and owners in creating and marketing carbon credits under the CDM and JI elements of the Kyoto Protocol, as well as creating marketable verified emissions reductions (VERs) for sale to voluntary purchasers. Matt and his team will advise renewable energy and carbon credit generating project developers in meeting capital needs and maximizing the value of their environmental benefits.

TFS Green Finance will provide tailored project finance solutions with services ranging from transaction structuring through environmental asset procurement or sales, to development of hard assets and capital raises - including tax, debt or equity structures.

Matt joins TFS Green Finance from SparQ Energy Advisors, where he was a Principal. He brings with him a long track record in the environmental markets, having established the Renewable Energy Certificates desk at Natsource LLC and launched SparQ Energy Advisors. Matt's deep experience in the environmental markets also includes several roles with the US Environmental Protection Agency, initially with the Climate Protection Division and subsequently with the Clean Air Markets Division.

Matt holds an MBA from INSEAD, a Masters from the School of International and Public Affairs at Columbia University and a Bachelors degree from Princeton University.

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About TFS

Founded in 1985, TFS is a market leader in the brokering of financial and non-financial products. With offices worldwide, the Company covers currency options, equity and property derivatives, freight, precious metals, energy and pulp & paper markets. TFS Energy brokers a full spectrum of OTC energy and energy-related physical and derivative products, including electricity, natural gas, crude oil and refined products, coal, environmental products, weather derivatives, and exchange-traded futures and options. In *Environmental Finance's* survey, readers voted TFS Energy in 14 categories, including 'Best Broker' in eight categories. TFS Energy was awarded 'Broker of the Year-Asia' by *Energy Risk* in 2007. In the 2007 *Energy Risk/Risk's* Commodity Rankings, TFS won 15 1st places. In *Commodities Now's* 2006 broker rankings, TFS Energy was awarded 'The Energy Broker of the Year' for the second successive year. In *Energy Risk's* 2006 commodity rankings, TFS Energy was ranked in 36 categories with nine No. 1 places. TFS is a subsidiary of Compagnie Financière Tradition (CFT), one of the world's top three interdealer brokers in financial and commodity-related products with a presence in 24 countries and 2,200 employees. CFT is listed on the Swiss Exchange (Symbol: CFT). For further information, please visit www.tfsenergy.com.